

**Children's Aid Society of
the County of Simcoe
Financial Statements
For the year ended March 31, 2009**

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Auditors' Report

**To the Board of Directors of the
Children's Aid Society of the County of Simcoe:**

We have audited the balance sheet of the **Children's Aid Society of the County of Simcoe** as at March 31, 2009 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended. These financial statements have been prepared in accordance with The Child and Family Services Act and other guidance issued by the Ministry of Children and Youth Services. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with the basis of accounting described in the Summary of Significant Accounting Policies accompanying the financial statements, and applied on a basis consistent with that of the preceding year.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the directors of the Children's Aid Society of the County of Simcoe and the Ministry of Children and Youth Services. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

BDO Dunwoody LLP

Chartered Accountants, Licensed Public Accountants

Barrie, Ontario
May 11, 2009

**Children's Aid Society of
the County of Simcoe
Balance Sheet**

March 31 2009 2008

Assets

Current

Cash (note 1)	\$	723,186	\$	74,628
Accounts receivable		471,118		756,026
Due from the Ministry of Children and Youth Services		409,180		1,259,603
Recoverable expenditures (note 2)		2,836		56,235
Prepaid expenditures		175,185		289,542
Due from Children's Aid Foundation of Simcoe County (note 3)		204,490		573,790

1,985,995 3,009,824

Property, Plant and Equipment (note 4)

7,218,591 7,133,219

\$ 9,204,586 **\$ 10,143,043**

Liabilities and Net Assets (Deficit)

Current Liabilities

Demand loan (note 5)	\$	-	\$	1,500,000
Accounts payable and accrued liabilities		1,976,381		1,823,468
Deferred revenue (note 6)		463,194		211,508
Current portion of long-term debt (note 5)		988,543		708,224

3,428,118 4,243,200

Long-Term Debt (note 5)

6,230,893 5,971,538

Derivative Financial Instrument (note 13)

1,038,200 275,000

Commitments (note 8)

Contingencies (note 7)

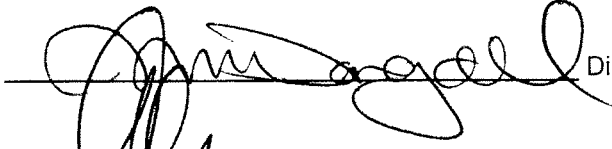

Net Assets (Deficit)

Internally restricted - information services bureau surplus (note 10)		149,223		149,223
Internally restricted - derivative financial instrument (note 13)		(1,038,200)		(275,000)
Unrestricted net deficit		(603,648)		(220,918)

(1,492,625) (346,695)

\$ 9,204,586 **\$ 10,143,043**

On behalf of the Board:

 Director
 Director

**Children's Aid Society of
the County of Simcoe
Statement of Revenues and Expenditures**

For the year ended March 31	2009	2008
Expenditures		
Salaries and wages	\$ 16,740,494	\$ 15,544,045
Employee benefits	3,406,772	3,279,218
Travel	1,767,495	1,934,674
Training and recruitment	137,152	116,202
Building occupancy	950,857	794,829
Professional services - non-client	229,898	299,187
Program expenses	104,525	1,783
Boarding rate payments	12,105,242	10,569,539
Professional services - client	1,353,319	1,227,941
Client's personal needs	1,367,407	1,307,866
Health and related	797,687	726,749
Promotion and publicity	37,592	41,105
Office administration	1,121,611	1,072,628
Capital expenditures	86,080	144,093
Miscellaneous	176,090	167,376
Technology	84,438	178,393
Interest on long-term debt	368,004	338,978
Amortization of property, plant and equipment	497,278	319,244
	41,331,941	38,063,850
Gross Expenditures		
Revenues		
Fees from other societies	278,657	317,766
Government of Canada	1,222,738	1,158,221
Expenditure recoveries	389,682	461,869
Rebates	228,768	414,569
Other	41,005	89,811
Rent	417,069	422,903
	2,577,919	2,865,139
	38,754,022	35,198,711
Net Expenditures		
Subsidies (note 7(a))		
Ministry of Children and Youth Services	38,371,292	34,740,207
Excess of expenditures over revenues before adjustment for interest rate swap		
	(382,730)	(458,504)
Change in fair value of interest rate swap (note 13)		
	(763,200)	(182,000)
Excess of expenditures over revenues for the year		
	\$ (1,145,930)	\$ (640,504)

**Children's Aid Society of
the County of Simcoe
Statement of Changes in Net Assets**

For the year ended March 31	2009			2008
	Internally Restricted	Unrestricted	Total	Total
Balance, beginning of the year	\$ (125,777)	\$ (220,918)	\$ (346,695)	\$ 293,809
Excess of expenditures over revenues for the year	(763,200)	(382,730)	(1,145,930)	(640,504)
Balance, end of the year	\$ (888,977)	\$ (603,648)	\$ (1,492,625)	\$ (346,695)

**Children's Aid Society of
the County of Simcoe
Statement of Cash Flows**

For the year ended March 31	2009	2008
Cash flows from operating activities		
Excess of expenditures over revenues for the year	\$ (1,145,930)	\$ (640,504)
Adjustments for		
Amortization of property, plant and equipment	497,278	319,244
Change in fair value of interest rate swap	763,200	182,000
	114,548	(139,260)
Net change in non-cash working capital balances related to operations		
Accounts receivable	284,908	(522,925)
Due from the Ministry of Children and Youth Services	850,423	(953,228)
Recoverable expenditures	53,399	67,412
Prepaid expenditures	114,357	(104,474)
Accounts payable and accrued liabilities	152,912	(319,863)
Due from Children's Aid Foundation of Simcoe County	369,300	(229,753)
Deferred revenue	251,686	48,982
	2,191,533	(2,153,109)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(46,543)	(656,457)
Cash flows from financing activities		
Long-term debt proceeds received	500,000	203,000
Repayment of long-term debt	(496,432)	(319,244)
Increase (decrease) in demand loan	(1,500,000)	1,500,000
	(1,496,432)	1,383,756
Increase (decrease) in cash during the year	648,558	(1,425,810)
Cash - beginning of year	74,628	1,500,438
Cash - end of year	\$ 723,186	\$ 74,628
Other information		
Interest on external borrowings paid during the year	\$ 368,004	\$ 338,978

Children's Aid Society of the County of Simcoe

Summary of Significant Accounting Policies

For the year ended March 31, 2009

Nature of Organization

The Children's Aid Society is incorporated under the laws of Ontario as a corporation without share capital. The Society is responsible for the care and protection of children in the County of Simcoe as set out under the provisions of The Child and Family Services Act, 1984.

The Society is not subject to federal or provincial income taxes pursuant to exemptions accorded to charitable organizations in the income tax legislation.

Basis of Accounting

These financial statements have been prepared in accordance with the significant accounting policies set out below to comply with the Child and Family Services Act and other guidance issued by the Ministry of Children and Youth Services. The basis of accounting used in these financial statements materially differs from Canadian generally accepted accounting principles because:

(a) property, plant and equipment:

(i) capital expenditures which have been financed by debt to be repaid in future years are recorded as property, plant and equipment on the balance sheet. Amortization is not provided on the useful life of these assets but rather at an amount equal to the related funding received from the Ministry of Children and Youth Services

(ii) all other capital expenditures are charged to the statement of operations in the year of expenditure rather than being capitalized on the balance sheet and amortized over their estimated useful lives on the basis that the Ministry of Children and Youth Services funds the purchase of property, plant and equipment on a cash basis; and

(b) accrued vacation pay is not recorded on the basis that the Ministry of Children and Youth Services funds vacation pay on a cash basis.

Revenue Recognition

The Society follows the deferral method of accounting for contributions which includes grants and government subsidies.

Operating revenue, including grants and subsidies are recorded as revenue in the period to which they relate. Revenue earned but not received at the end of an accounting period is accrued. Where a portion of revenue relates to a future period, it is deferred and recognized in that future period.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized.

**Children's Aid Society of
the County of Simcoe**

Summary of Significant Accounting Policies

For the year ended March 31, 2009

Use of Estimates

The preparation of financial statements in accordance with the accounting principles required by the Ministry of Children and Youth Services requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principal estimates used in the preparation of these financial instruments are the fair values of financial instruments. Actual results could differ from management's best estimates as additional information becomes available in the future.

Financial Instruments

The Society classifies its financial instruments into one of the following categories based on the purpose for which the financial instrument was acquired. The Society's accounting policy for each category is as follows:

Assets or liabilities held-for-trading

Financial instruments classified as assets or liabilities held-for-trading are reported at fair value at each balance sheet date, and any change in fair value is recognized in the statement of revenues and expenditures in the period during which the change occurs. Transaction costs are expensed when incurred.

Cash has been classified as held-for-trading.

Loans and receivables and other financial liabilities

Financial instruments classified as loans and receivables and other financial liabilities are carried at amortized cost using the effective interest method. Interest income or expense is included in the statement of revenues and expenditures over the expected life of the instrument. Transaction costs are expensed when incurred.

Accounts receivable, amounts due from the Ministry of Children and Youth Services and amounts due from Children's Aid Foundation of Simcoe County have been classified as loans and receivables.

Accounts payable and accrued liabilities, demand loan and long-term debt have been classified as other financial liabilities.

The following methods were used to estimate the fair value of the financial instruments at the balance sheet date:

Investments in securities with an active market are valued at quoted market prices.

All transactions related to financial instruments are recorded on a settlement date basis.

**Children's Aid Society of
the County of Simcoe**

Summary of Significant Accounting Policies

For the year ended March 31, 2009

Financial Instruments
(continued)

Derivative Financial Instruments and Hedges

Derivative financial instruments are contracts that require or provide the opportunity to exchange cash flows or payments determined by applying certain rates, indices or changes therein to notional contract amounts.

The Society manages interest rate risk through interest rate swaps. These derivatives are carried at fair value and are reported as assets where they have a positive fair value and as liabilities where they have a negative fair value, and in both cases are shown as derivative financial instruments on the Balance Sheet.

Cash flow hedges modify exposure to variability in cash flows for variable rate interest bearing instruments or the forecasted issuance of fixed rate liabilities. The Society has entered into a cash flow hedge as disclosed in note 13.

This change in the fair market value of cash flow hedges are recognized in the statement of revenues and expenditures.

Capital

The Society considers its capital to be its total restricted and unrestricted net assets. Its restricted net assets consists of amounts internally restricted for specific purposes. The Society receives externally restricted funding from the provincial government for the delivery of its programs. These funds are maintained and disbursed under the terms of the relevant funding agreements and management is responsible for adhering to the provisions of these agreements.

The Society's objectives when managing capital are to safeguard the Society's ability to continue as a going concern and to provide delivery of its services to its clients.

Management maintains its capital by ensuring that annual operating budgets are developed and approved by the Board of Directors and the Ministry of Children and Youth Services based on known or estimated sources of funding available each year. These budgets are shared with all management of the Society to ensure that the capital of the Society is maintained.

Children's Aid Society of the County of Simcoe

Summary of Significant Accounting Policies

For the year ended March 31, 2009

New Accounting Pronouncements

Recent accounting pronouncements that have been issued but are not yet effective, and have a potential implication for the Society, are as follows:

Cash Flow Statements

CICA Handbook Section 1540 was amended to include not-for-profit organizations within its scope. This standard is effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2009. The Society is currently assessing the impact of the new standard.

Financial Statement Presentation by Not for Profit Organizations

CICA Handbook Section 4400 has been amended for the treatment of net assets invested in capital assets and for the presentation of revenues and expenses. The new standard is effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2009. The Society is currently assessing the impact of the new standard.

Disclosure of Related Party Transactions by Not for Profit Organizations

CICA Handbook Section 4460 has been amended to make the language in Section 4460 consistent with Related Party Transactions, Section 3840. The changes are effective for interim and annual financial statements beginning on or after January 1, 2009. The Society is currently assessing the impact of the new standard.

Disclosure of Allocated Expenses by Not for Profit Organizations

This new CICA Handbook Section 4470 establishes disclosure standards for not-for-profit organizations that choose to classify their expenses by function and allocate expenses from one function to another. The changes are effective for interim and annual financial statements beginning on or after January 1, 2009. The Society is currently assessing the impact of the new standard.

Financial Statement Concepts

CICA Handbook Section 1000, Financial Statement Concepts has been amended to focus on the capitalization of costs that truly meet the definition of an asset and de-emphasizes the matching principle. The revised requirements are effective for annual and interim financial statements relating to fiscal years beginning on or after October 1, 2008. The Society is currently evaluating the impact of the adoption of this change on the disclosure within its financial statements.

**Children's Aid Society of
the County of Simcoe
Notes to the Financial Statements**

For the year ended March 31, 2009

1. Cash

The Society's bank accounts are held at a chartered bank. The bank accounts earns interest at a variable rate dependent on the monthly minimum balances.

2. Recoverable Expenditures

This amount represents expenditures incurred by the Society on behalf of programs which are administered by the Society. These expenditures are recoverable from the various government agencies which fund these programs.

3. Related Party Transactions

The Children's Aid Foundation of Simcoe County was incorporated as a corporation without share capital under the Corporations Act (Ontario) and is a public foundation under the Income Tax Act (Canada). The objects of the Foundation are to receive and maintain funds and to apply such funds for charitable purposes and to charitable organizations, exclusively for and on behalf of children and their families, including those in the care of the Society. The affairs of the Foundation are managed by a Board of 13 trustees, of which 3 are members of the Board of Directors of the Society.

The financial statements of the Foundation have not been consolidated in these financial statements. Financial statements of the Foundation are available upon request.

As at March 31, 2009, there is an amount of \$204,490 due from the Foundation (2008 - \$573,790) which has resulted from the Society paying for expenses of the Foundation on its behalf in excess of amounts reimbursed. The balance owing to the Society is due on demand and bears no interest.

In addition, the Society provides the Foundation with the use of furnished office space and other resources in return for a contribution from the Foundation.

**Children's Aid Society of
the County of Simcoe
Notes to the Financial Statements**

For the year ended March 31, 2009

4. Property, Plant and Equipment

	2009		2008	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land and building - Barrie	\$ 6,100,000	\$ 433,000	\$ 6,100,000	\$ 235,000
Land and building - Orillia	685,000	316,563	685,000	294,215
Building improvements	703,000	114,565	656,457	20,526
Telephone system and computers under capital lease	1,122,421	527,702	586,314	344,811
	\$ 8,610,421	\$ 1,391,830	\$ 8,027,771	\$ 894,552
Net book value		\$ 7,218,591		\$ 7,133,219

During the year, the Society acquired property, plant and equipment at an aggregate cost of \$582,650 (2008 - \$656,457), of which \$536,107 (2008 - \$NIL) were acquired by means of capital leases, with the remaining \$46,543 (2008 - \$656,457) paid in cash.

In accordance with its accounting policy for property, plant and equipment, the Society records amortization in the year related funding is received from the Ministry. During the year the Society received funding in the amount of \$497,278 (2008 - \$319,244) related to the above property, plant and equipment and has recorded that amount of amortization in the statement of revenues and expenditures.

**Children's Aid Society of
the County of Simcoe
Notes to the Financial Statements**

For the year ended March 31, 2009

5. Long-Term Debt

	2009	2008
Royal Bank of Canada term loan, repayable in monthly instalments of \$2,855 including interest at the bank's prime rate plus 1/2%, secured by a collateral mortgage on the Orillia land and building, due June 6, 2010	\$ 368,437	\$ 390,785
Royal Bank of Canada bankers' acceptance payable, interest at a variable rate set quarterly (1.10% at March 31, 2009, 2008 - 4.00143%) and paid monthly, repayable in quarterly principal instalments of varying amounts (\$50,000 per quarter as at March 31, 2009), secured by a collateral mortgage on the Barrie land and building and assignment of all rental revenue from the Barrie building tenants, due November 1, 2011 (see note 13)	5,667,000	5,865,000
Capital lease line of credit with Royal Bank of Canada, 4.38%, repayable in monthly instalments of \$7,320 including principal and interest, secured by the telephone system, due March 28, 2011	162,672	241,503
Royal Bank of Canada term loan, repayable in monthly instalments of \$3,996 including interest at the bank's prime rate plus 1/2%, due August 2012	142,495	182,474
Royal Bank of Canada term loan, repayable in monthly instalments of \$9,494 including interest at the bank's prime rate plus 1/2%, due August 2009	445,940	-
Capital lease line of credit with Royal Bank of Canada, 5.57%, repayable in monthly instalments of \$6,235 including principal and interest, secured by the equipment, due November 2010	120,204	-
Capital lease line of credit with Royal Bank of Canada, 4.39%, repayable in monthly instalments of \$9,550 including principal and interest, secured by the equipment, due January 2012	312,688	-
	7,219,436	6,679,762
Less current portion	(988,543)	(708,224)
	\$ 6,230,893	\$ 5,971,538

**Children's Aid Society of
the County of Simcoe
Notes to the Financial Statements**

For the year ended March 31, 2009

5. Long-Term Debt (continued)

Scheduled principal payments for the next four fiscal years are as follows:

2010	\$ 988,543
2011	836,038
2012	5,389,298
2013	<u>5,557</u>
	<u>\$ 7,219,436</u>

The Society also has a revolving operating loan facility with Royal Bank of Canada with an authorized limit of \$2,000,000 (2008 - \$1,500,000). The balance outstanding related to this credit facility as at March 31, 2009 is \$NIL.

In addition to the specific security detailed above, all of the credit facilities are secured by a first ranking security interest on all property of the Society.

6. Deferred Revenue

This amount represents funding received from various government agencies for programs administered by the Society. The funds are to be used to offset future expenditures incurred by the Society on behalf of these programs.

7. Contingencies

- (a) The Society receives funding from the Ministry of Children and Youth Services. The amount of funding provided to the Society is subject to final review and approval by the Ministry. Any future adjustments required as a result of this review will be accounted for at that time.
 - (b) From time to time the Society is subject to claims and legal actions arising in the normal course of operations. In the opinion of management, the ultimate resolution of such pending legal proceedings will not have a material adverse effect on the financial position of the Society.
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**Children's Aid Society of
the County of Simcoe
Notes to the Financial Statements**

For the year ended March 31, 2009

8. Lease Commitments

(a) Office space

The Society has entered into lease commitments for office space at its various locations which extend to the year 2013. The following are the minimum payments required under the terms of the leases:

2010	\$	267,046
2011		151,543
2012		127,037
2013		127,037

b) Office equipment

Certain office equipment are leased under agreements which extend to the year 2011. The following are the minimum payments required under the terms of the leases:

2010	\$	28,195
2011		2,073

9. Pension Plan

The Society makes contributions to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer pension plan, on behalf of full-time members of staff. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The Administration Corporation Board of Directors, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. OMERS provides pension services to more than 380,000 active and retired members and approximately 910 employers.

Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2008. The results of this valuation disclosed total actuarial liabilities of \$50,080 million in respect of benefits accrued for service with actuarial assets at that date of \$49,801 million indicating an actuarial deficit of \$279 million. Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Society does not recognize any share of the OMERS pension surplus or deficit.

The amount contributed to OMERS for 2009 was \$1,210,091 (2008 - \$1,131,363) and is included as an expenditure in the statement of revenues and expenditures.

Children's Aid Society of the County of Simcoe

Notes to the Financial Statements

For the year ended March 31, 2009

10. Internally Restricted Information Services Bureau Surplus

The internally restricted net assets represent the accumulated excess of revenues over expenditures for the operations of the Information Services Bureau. These amounts have been approved by the board to be restricted for future contingencies.

11. Fair Value of Financial Instruments

The fair value of a financial instrument is the amount of consideration that would be agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act. Fair values are determined by reference to quoted bid or asking prices as appropriate, in the most advantageous active market for that instrument to which the Society has immediate access.

The Society's financial instruments are comprised of cash, accounts receivable, due from the Ministry of Children and Youth Services, due from Children's Aid Foundation of Simcoe County, demand loan, accounts payable and accrued liabilities and long-term debt. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The fair values of cash, accounts receivable, due from the Ministry of Children and Youth Services, demand loan and accounts payable and accrued liabilities approximate carrying values due to their short term nature.

The fair values of long-term debt approximate their carrying value.

The fair value of the amount due from Children's Aid Foundation of Simcoe County is not practical to determine. The Society has no plans to dispose of this financial instrument to a third party and plans to settle it in the ordinary course of operations. No quoted market value price exists for this instrument because it is not traded in an active or liquid market and, accordingly, the fair value is not readily determinable.

12. New Accounting Standards Adopted During the Year

The Accounting Standards Board issued the new accounting standard, Handbook Section 1535 - Capital Disclosures, which establishes standards for disclosure of an entity's objectives, policies and processes for managing capital, quantitative data about what is considered capital and whether an entity has complied with capital requirements and consequences of non-compliance with such capital requirements. The standard is effective for reporting periods beginning on or after October 1, 2007. The Society applied the new accounting standard at the beginning of its current fiscal year and its implementation did not have an impact on the results of operations or financial position.

**Children's Aid Society of
the County of Simcoe
Notes to the Financial Statements**

For the year ended March 31, 2009

13. Derivative Financial Instrument

The Society has entered into an interest rate swap contract to fix the long-term interest rates associated with its Royal Bank of Canada Bankers' Acceptance payable. The contract calls for the Society to pay interest on the outstanding principal amount at a rate of 4.83% and in turn the Society earns interest on the same principal at a variable rate set quarterly based on Bankers' Acceptance rates.

As at March 31, 2009, the fair value of the interest rate swap is a liability of \$1,038,200 (2008 - \$275,000).



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and Advisors

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Auditors' Report on Other Financial Information

**To the Board of Directors of the
Children's Aid Society of the County of Simcoe:**

We have audited the financial statements of the Society as at March 31, 2009 and reported thereon dated May 11, 2009. The financial information provided hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, it is fairly presented in all material respects.

BDO Dunwoody LLP

Chartered Accountants, Licensed Public Accountants

Barrie, Ontario
May 11, 2009

**Children's Aid Society of
the County of Simcoe
Schedule of Expenditures**

For the year ended March 31	2009	2008
Travel		
Mileage allowance - social workers	\$ 449,001	\$ 441,908
- volunteers and foster parents	1,148,547	1,276,819
- administration	54,828	45,703
Meals and other	115,119	170,244
	\$ 1,767,495	\$ 1,934,674
Training and Recruitment		
Seminars and conferences	\$ 88,064	\$ 75,680
- social workers	41,938	20,850
- foster parents and board members	7,150	19,672
Library, subscriptions, films and other	7,150	19,672
	\$ 137,152	\$ 116,202
Building Occupancy		
Rent	\$ 333,491	\$ 280,611
Insurance	20,725	19,375
Alteration and repairs	303,404	227,582
Cleaning, utilities and property taxes	293,237	267,261
	\$ 950,857	\$ 794,829
Boarding Rate Payments		
Group and foster home board rates	\$ 5,433,244	\$ 5,699,349
Outside institutions	6,614,748	4,775,690
Other Children's Aid Societies	57,250	94,500
	\$ 12,105,242	\$ 10,569,539
Professional Services - Client		
Legal	\$ 173,202	\$ 310,195
Other	1,180,117	917,746
	\$ 1,353,319	\$ 1,227,941
Client's Personal Needs		
Clothing	\$ 235,667	\$ 235,383
Recreation and education activities	166,855	181,356
CIC allowances	150,230	146,189
Reimbursements	638,113	589,541
Other	176,542	155,397
	\$ 1,367,407	\$ 1,307,866

**Children's Aid Society of
the County of Simcoe
Schedule of Expenditures**

For the year ended March 31	2009	2008
Health and Related		
Medical	\$ 618,834	\$ 557,082
Dental	178,853	169,667
	<u>\$ 797,687</u>	<u>\$ 726,749</u>
Promotion and Publicity		
Annual meetings	\$ 10,617	\$ 5,385
Other special events and pamphlets	26,975	35,720
	<u>\$ 37,592</u>	<u>\$ 41,105</u>
Office Administration		
Supplies	\$ 248,476	\$ 242,500
Equipment rental and maintenance	108,727	153,878
Postage	31,976	30,674
Telephone	500,310	406,802
Bank charges	39,432	42,322
Other	192,690	196,452
	<u>\$ 1,121,611</u>	<u>\$ 1,072,628</u>
Capital Expenditures		
Office	\$ 48,126	\$ 73,533
Information systems	37,954	70,560
	<u>\$ 86,080</u>	<u>\$ 144,093</u>
Miscellaneous		
Association and other membership fees	\$ 114,369	\$ 120,402
Insurance	58,102	46,974
Other	3,619	-
	<u>\$ 176,090</u>	<u>\$ 167,376</u>
Technology		
Technical support	\$ 27,421	\$ 33,889
Computer leases	57,017	144,504
	<u>\$ 84,438</u>	<u>\$ 178,393</u>